STEEL STOCKS

Declines of Two Points In Both Issues.

THE MARKET OFF IN SYMPATHY.

Declines in Trust Shares Attributed to Company's Statement, Though Sentiment in This Regard Improv-

market opened heavy in tone, and in general fractional declines were recorded. This was followed by a fair rally, but the Supreme Court action in the Northern later, on free selling, weakness again de-

The feature of the market was the Steel stocks. During the initial dealings the common declined 11% points and the preferred 112. This reflected the disappointment generally felt at the statement of carnings for the last quarter of the year. The Street had been led to expect much heavier earnings for the period than actually appeared in the official figures yesfavorable view of the company's report the Vanderbilt consolidate favorable view of the company's report also have to be given up. terday. As the morning advanced a more

Delaware and Hudson showed a loss of over 1 per cent, but there was a subsequent feverish recovery in this stock of 1¼ per cent. Lackawanna sold off 2 points

Strong Features of the Market.

Rock Island was a conspicuous feature of strength, advancing 214 per cent, although afterward a reaction of a point took place. Amalgamated Copper was strong after a somewhat lower opening and American Smelting was higher. Other strong features were St. Louis and San

strong features were St. Louis and San Francisco issues, Southern Railway, preferred, Brooklyn Rapid Trensit, and Manhattan Railway. United States Express, American Locomotive issues, and Sugar. The speculation, while somewhat unsettled, gave evidence that the short interest had reached considerable proportions. Government bonds were unchanged. Railroad bonds were steady. Sales of stocks to 1 p. m., 506,300. Bonds, \$2,117,000.

New York Stock Exchange. Corrected daily by W. B. Hibbs & Co., mem-

bers of the New York Sto	ck Er	tchang	e, 14	19 F
Street.				
Open.	High.	Lo	w.	2:13
Amalgamated Copper		71%	70%	71%
Amer. Car. & Foundry	30%		2014	30%
Amer. C. & F., pid	8736	6746	8714	8714
American Smelters	45%	1636	4554	4556
American Sugar	11954	121	11934	120%
Atchison	7934	79%	79	7914
Atchison, pfd	90%	100%	99%	100
Baltimore & Ohio	305 4	105 %	105	105%
Baltimore & Ohio, pfd		9636	1654	9634
Brooklyn Rapid Transit		665%	6556	66%
Chesapeake & Ohio	46%	47	4634	47
Chicago & Great Western		23%	23	23%
C., M. & St. Paul	1641/4		163%	164%
Chi., R. I. & Pacific	15534	15734	155	155%
Colorado Fuel & Iron	86	86	84	85%
Consolidated Gas	21654	21614	216%	2164
Delaware & Hudson	181	182	180	182
Erle	4216	4216	42	4:35
Erie, 1st pfd	73 =	74%	7334	74%
Minois Central	139%	139%	139%	138%
Louisville & Nashville	105 %	105%	:15%	105%
Manhattan Elevated	135	135%	134%	135%
Metropolitan Traction	16234	163	162 5	163
M., K. & T., pfd	5334	5314	52	52
Missouri Pacific	10156	102%	101	102%
New York Central	11 11 11 11 11	166	16414	166
N. Y., O. & Western	34%	34%	341/4	34%
Norfolk		5734	57%	5714
Pacific Mail	47	4714	47	47.79
Pennsylvania Railroad	14054		148%	19956
People's Gos	10236	:03	101%	10259
Reading, common	5654		56%	
Reading, firsts pid	81%	57% 82%	2078	57%
Reading, Seconds	63 4	6436	8 14	82%
Southern Pacific	194			64 /2
	33%	13%	2314	50
Southern Railway, pld	9439	9434	95%	43%
				2334
Tenn. Coai & Iron	64	6416	€356	54:4
Texas Pacific	3954	30%	30.74	39%
Union Pacific	10134	102%	101%	10.54
Union Pacific, pfd	89 at	8974	8859	8959
U. S. Leather			4176	11.76
U. S. Steel	54% 5004	9.972	43%	4434
U. S. Steel, pfd	4279	9354.		
Wabash, pld			42%	4014
Western Union Tel	4.47.66	*A28	5.11(2)	7-3-3-4

Government Bonds.

	Bid.	Asked.
U. s. z's, R, 1900-30, Q. J. U. S. z's, C. 1900-30, Q. J. U. S. 3's, R, 1908, Q. F. U. S. 3's, R, 1908, R. C. U. S. 4's, 1906, Q. J.	108% 107% 108%	109 109 108% 109 1124
U. S. 4's, 1907, Q. J. U. S. 4's, R, 1925 U. S. 4's, C, 1925. U. S. 5's, R, 1994. U. S. 5's, C, 1904, Q. F.	13934 13034 107%	11234 140 140 107% 107%
It is a difficult matter to de	termin	e how

much of the selling in the United State Steel securities today was simply realizing sales by professional operators and w much if any was actual liquidation of long stock on account of real disappointment over the character of the statement made by the company. Sentiment in conservative quarters leans to the opinion that professional operations were responsible for the decline in the majority of his creditors reside in New stocks largely. They had been advanced York city and Baltimore. Mr. Leon Tosharply to the highest level since the briner is named as counsel for the petistrike began and as usually happens when news is given out that has been expected there was much taking of profits.

It, is said that the Steel people themselves sold considerable blocks of the stocks yesterday, at the opening, and it is thought that they very likely got rid of much if not all of the purchases that they have made recently, in pushing the price up. If they accomplished this without breaking the stocks any more than they did there has been an import ant net gain in the price.

What the Statement Shows.

The statement is analyzed in differen ways of course, but on the whole, opinion in conservative quarters is most rosy. The

in conservative quarters is most rosy. The concern is earning at the rate of \$113,-690,600 per year. This is enough to provide interest on the bonds of the company. 7 per cent dividend on the preferred stock, and leave \$11.5 per cent on the common stock for the year.

It is enough to provide interest and dividends on the two classes of stock at the present rate and leave a surplus of \$11,760,000 for the year. It is enough to provide interest and dividends, and the present expenditures for thing funds and improvements, and still leave a surplus of nearly \$27,000,000 for the year. In other words, the company could pay diviother words, the company could pay dividends and set aside all that it is now do

Outlook for the Stocks.

This showing, though it is made in the ers of the common stock apparently need

How to Prevent Pneumonia. It is a writ established fact that pneumonia an be prevented. This disease always result-rom a cold or from an attrest of influence, mong the ters of housands who have used hamberlain's Cough Bernedy for these diseases, ou will not find a single case that has ever re-notted in pneumonial which shows conclusively

As for the preferred stock the margi-bove the dividend on that issue is s-arge that there can hardly be any doub-f-its safety as an it estment. After a xed charges, including laterest on bonds ad been provided for, for nine months after all sinking fund and improvement expenses has been provided for, there still remains, as a result of the operation of the Business for these nine menths, \$62,403,060, or enough to pay the preferred stock dividend two and one-half times even.

The General Market.

The stock market with the exception o he steet securities began to rally soon ited stocks continued near their lowest prices until after noon. Then they, too

Sentiment in This Regard Improved After Opening—Several Strong
Securities.

The general news today was of a hopeful character. Sterling exchange was heavy, and it was said that no further exports of gold should be looked for at present. At the same time call loon rates were easy and the talk of this week's bank statement was hopeful.

The Northern Securities Matter.

The Street generally takes the view that Securities Company matter is not to be considered a very serious business. It is thought that there can be little doubt that the railway people will win their fight in

The New York Central Accident. The accident in the New York Central

Sales—Washington Gas: 75@68%; 25@68%; 25@69. Mergenthaler Linotype: 10 @170. Lanston Monotype: 125@10%. American Graphophone Company, Pref. 4@7%. After call-Lanston Monotype:

	50@10%. Green Copper: 5@31%.	
8	DISTRICT OF COLUMBIA BONDS	
	Bid.	Asked.
	Funding currency, 3.65's 126	
	MISCELLANEOUS BONDS.	
	Capital Traction R. R. 4's 106%	107
۶.	Wash, Trac. & Elec. Receipts	
	Met. R. R. 5's, 1925	120%
	Met. R. R. Cert. Indebtedness A 106	107
١.	Met. R. R. Cert. Indebtedness B 105	107
	Columbia R. R. 6's, 1914 117	120
-	Columbia R R. 2d mort. 5's 106	10654
	City and Suburban R. R	49.00
	Anacostía & Potomac 5's	200
	Wash. Gas Co., ser A, 6's, 1902-'27 168	200
	Wash. Gas Co., ser. B, 6's,1901-'29, 108	30000
	U. S. Elec, Light, Deb. Imp., 1907 104	
	U. S. Elec. Light, Cert. Indebt 104	2000
	Ches. & Pot. Tel., Con. 5's 104%	105
	American Security & Trust 4's 100	****
	Wash. Market Co., 1st 6's, 1902,	
	1911, \$7,000 retired annually 1 8%	

SAFE DEPOSIT AND TRUST COMPANIES.

RAILROAD STOCKS. Bank of Washington. . Farmers and Mechanics'. Second...

430

Riggs. INSURANCE STOCKS.

TITLE INSURANCE STOCKS.

MISCELLANEOUS STOCKS.

PETITIONS IN BANKRUPTCY

Samuel Levingston Has Liabilities of \$6,604.90 and No Assets.

Samuel Levingston today filed a petition in voluntary bankruptcy, stating he is willing to surrender all his property for the benefit of his creditors. He lists his liabilities at \$6,604.90, and makes no return of assets.

Martin L. Gottwals, carpenter and builder, also filed a petition in volun-tary bankruptcy. He lists his liabilities at \$1,223, and his assets at \$200. Mr. Philip Walker and F. S. Keys are named

Marriage Licenses Issued.

Garfield Manning and Nora Neal. William Hill and Hattie Tolefarro. Cassius Murphy, Monnessen, Pa., and Clara Brown, District of Columbia. Herbert G. Williams and Jennie Ford. Robert H. Bandon and Clara M. Rider, Erasmus Paul and Emma Bean.

Fraud Order Issued.

A fraud and lottery order was issued this morning by Mr. Johnson, Acting Post aaster General, against the Industrial Mutual Deposit Company, of Lexington, Ky., of which A. O. Taylor is president; William Curran, vice president; J

Policeman Speer, of the Tenth Precinct, old, on a vacant lot at Takoma Park yes terday morning. The body was taken to

Company D's Annual Ball.

Company D. First Battalion, D. C. N. G. Washington Light Infantry), will give

Serious Fire in Richmond. RICHMOND, Va., Jan. 8.—Fire last slight damaged the cigarette and cheroot factory of A. Cameron & Co. to the ex-ent of \$100,000. Origin unknown. Five hundred operatives are thrown out of

WANDERINGS OF CHINESE COURT.

A JOURNEY OF 1,500 MILES.

Return to Peking of the Imperial Party Closed the Most Eventful Trip Made in Two Centuries.

PEKING, Jan. 8. - What was an unrecedented and the longest Chinese Im-

On August 15, 1900, the court escaped from the allies just as the latter entered the city. The Emperor, Empress and Dowager Empress at that time were crowded into two carts, and by a cir-cuitous route finally reached Singan-fu. When they returned here yesterday they came in great state, and after they had ourneyed more than 1,500 miles.

An Extravagant Parade.

Notwithstanding the imperial declaraion that the return would be a simple afair, and that economy must be observed he journey from Singan-fu was an extravagant parade. The court had an im-Central stock and caused some selling of the issue. It is possible, also that there was some selling of the stock, too, on the theory that if the Supreme Court forbids the Northern Securities Company to exist, the Vanderbilt consolidation plans will also have to be given up.

Washington Stock Exchange.

Washington Stock Exchange.

The Court in the Province of Chili are estimated at 3,000,000 taels. This is less than in other provinces because of the railway facilities in Chili. It is frequently charged that enough money has been spent in the triumphal return of the court to pay the interest on the indemcourt to pay the interest on the indem-nity to the allies for a year. The cunuchs squeezed out 100,000 taels in Chili and 250,000 taels in Honan.

Reported Splendor Not Believed. The reported splender of the court before its arrival at the capital is not credited. Accounts received here indicate that previous to its arrival at Paoting-fu the court presented the appearance of a mean,

motley crowd of barbarians.

The Belgian railway officials indulged in lavish decorations along their section of the railway and furnished free trains to the imperial family from Chenting-fu to Fengtai.

The English railway authorities furnished similar courtesies from Fengtai to Machiapu. The creditable appearance made by the court on entering the city, and the impressive spectacle of the surnoundings was due in a large measure to the fine-looking, well-accourted troops of Vicercy Yuan-shih-kai and General Mayukun.

Dowager Empress Praised. The Empress Dowager is praised for her graciousness while the parade was entering the city. She was undoubtedly the most conspicuous figure in the imperial party, and her past crimes have been forgotten in yesterday's conclusion of the troubles, a conclusion which was brought about through the co-operation

of the various Governments.

The foreign ministers took no official cognizance of vesterday's event, and did not appear in the city. Neither did the foreign legation guards. The entire city was left to the Chinese.

Trenton asylum last night after ne had attempted to drive the members of his family from the house at the point of a revolver. Yates visited all the lawyers in the city yesterday and attempted to induce them to institute a suit against John Grant for \$160,000 on the ground of defamation of character. His mind then turned toward making big contracts. It is believed a sunstroke is responsible for his condition.

Strike on Near Wilkesbarre,

WILKESBARRE, Pa., Jan. 8.-The 76 mine workers at the Buttonwood colliery of the Parrish Coal Company went on join the union or leave the mine.

PARIS, Jan. 8 .- Dr. Leroy has com nunicated to the Academy of Medicine cure for cancer which he has discovered. The cure consists of the simultaneous in-

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The Price Cut No Figure With Him.



offer again as I did for a we

SOZODONT Tooth Powder 25c Good for Bad Teeth, Not Bad for Good Teeth.

GOLD MINES CO.

aying 13\frac{1}{3}\% Annually.

Prior to the consolidation of the Mercur Mining

Prior to the consolidation of the Mercur Mining and Milling Co. with the De Lamar Mercur Mines Co. the two companies paid in dividends \$2,170, acres undeveloped lands, still leaving \$49 core 1,200; this was a quarterly rate of \$111,198.27, while since the consolidation (on August 1, 1990), the quarterly earnings have been \$108,518.55, and INCREASE OF 51½ PER CENT. This has been rendered possible by the new processes first discovered and used by the new processes first discovered and used by the De Lamar Co. in its own mill, which went into operation March, 1898, the Mercur company's lands which had heretofore been entirely valueless, but now, under the De Lamar treatment, pay over \$2.00 per ton net. The Consolidated company's lands contain mill—the Consolidated company's lands contain mill—the tenterprise CANNOT yield less than it HAS The Consolidated company's lands contain millions of tons of this ore, as stated by the State Engineer of Utah inghis official report on the company's holdings, which he concludes with the of profit. statement: "I predict for the property A LONG AND PROSPEROUS CAREER."

The ores are, in fact, of that character which ias made the most permanently-profitable in-restments in the whole field of gold miningow-grade, but immense in extent. Such are the amous Alaska-Treadwell, Homestake, Drumlum-non of Montana, and the famous Rand mines of South Africa; all mines that are known and pay-ing for years after the "bonanza" mines are exausted and forgotten.

The Consolidated company's lands cover 244
scres in the Camp Floyd district in Utah. ONLY
A SMALL FRACTION of this ground has yet
been even prospected; but from this fraction Mr.
R. C. Genmell, the engineer who made the abovementioned report, estimates as in sight February

Make all checks and drafts payable to the ormentioned report, estimates as in sight February mentioned report, estimates as in sight Februar 1901, a net profit of \$2,624,600, and as probable the ground lying between or adjacent to the eveloped ore bodies \$2,000,000 additional. 40 icres of the company's lands lie in the most ichly mineralized zone in the district; of these nly about 95 acres have been developed or mi

FASTING FOR HIS ILLS.

How a Postoffice Department Clerk Is Treating His Indigestion.

Total abstinence from food and drink the treatment that Mr. Rutland D. beard, a clerk in the office of the Second Assistant Postmaster General, is undergoing for the purpose of restoring to its normal condition that part of his anatomy known as his digestive organs.

Mr. Beard, although not a second Dr. Canner, has not tasted food or drink since "Guide to last Friday, and, barring a slight weakness at the knees, is as hale and hearty as hough he had partaken of three meals daily. This afternoon he partook of suf-

This is Mr. Beard's second period fasting, he having undergone a similar experience last October, when he says he gained eleven pounds as the result of

cognizance of yesterday's event, and did not appear in the city. Neither did the foreign legation guards. The entire city was left to the Chinese.

Jersey Contractor Becomes Insane.

NEW BRUNSW.CK, N. J., Jan. 8.—Contractor George Yates was taken to the Trenton asylum last night after he had attempted to drive the members of his statement of the contractor of the contra

New German Naval Bill.

BERLIN, Jan. 8 .- Count Von Buelov the Imperial Chanceller, read the impe rial speech at the opening of the Prussian Diet today. The speech announces a re navel bill but does not mention when lovernment will introduced the oill.

Germany Awaiting a Reply. BERLIN, Jan. 8-It is learned here to day that Germany has taken no fresh step in regard to the trouble with Venezuela. The German Government is awaiting reply from President Castro to its recen note before making any fresh move. There appeared to be some doubt in offi-cial circles as to whether President Castro or a successor who may overthrow his Government, will have the duty of making a final settlement.

Boxing Match Called Off. ST. LOUIS, Mo., Jan. 8 .- Charles H Haughton, president of the West En-Club, has declared off the boxing contes between Benny Yanger, of Chicago, a Joe Bernstein, of New York, scheduled take place before the West End Club he on January 14. Trouble over the sel-tion of a referee is given as the cause.

Rheumatism Cured in a Day. "Mystic Cure" for rheumatism and neural radically cures in I to 3 days. Its action upon system is remarkable and mysterious. It moves at once the cause and the disease im-diately disappears. The first dose greatly benef 75 cents and \$1. Sold by Stevens' Pharma Pennsylvania Avenue and Ninth Street.

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EVANS & COMPANY.

This company IS PAYING 10 PER CENT annual | to produce the TOTAL NET PROFITS OF \$2,655, at least \$5,000,000 more will be produced from

We offer for a brief period, subject to previous we offer for a brief period, subject to previous subscriptions, 25,000 shares of the full-paid and non-assessable stock of the CONSOLHDATED MERCUR GOLD MINES CO., at the extremely low figure of \$3.75 per share (par value \$5.90), but reserve the right to decline or reduce subscriptions if received after the number above of Copy of Mr. Gemmell's report above noted a

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THE WORLD-FAMOUS SEVEN PIOCHISTERS, THE GORGEOUS WHITE HUSFRANK LINCOLN. ETC. SEATS MUSE
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ale at John F. Erics a merning, Janu-on and after Thursday merning, Janu-ja7-tf GREAT WORK OF ART. "The Parable of the Lilies." 517 14th Street, Admission 25 and 15c.

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